

**COP23 // SIDE EVENT:
INFORSE - SUSWATCH - INSEDA**

**Proposing stronger NDCs, LEDS & Paris Rulebook for
poverty reduction and local village development**

Thurs., 9 Nov, 16:45-18:15, Room 4, Bonn Zone



PROMOTE
LOCAL CLIMATE
SOLUTIONS
TO END
POVERTY



South Asia:

- **Zareen Myles, WAFD, India:** Introducing Eco Village Development (EVD) as a climate and development strategy, showcasing EVD in India
- **Shovana Maharjan, CRT/Nepal:** Linking EVD with National Climate and Sustainable Development Commitment of Nepal
- **Dumindu Herath, IDEA, Sri Lanka:** Sustainable Eco Village Development in Sri Lanka: integrating EVD in national climate policies
- **Mohammad M. Hasan, Grameen Shakti, Bangladesh:** EVD in South Asia: Opportunities for empowering villagers within Nationally Determined Contributions (NDCs) mapping
- **Gunnar Boye Olesen, INFORSE Secretariat:** Climate mitigation effects of EVD solutions
- **Santosh Patnaik, CAN-South Asia:** How to finance local climate solutions in South Asia and the roles of climate finance
- **Jeebanjyoti Mohanty, Kavita Myles, INSEDA, India:** Proposals for guidance in the Paris Rulebook to enhance diversification of clean energy access and scale up local EVD solutions

East Africa:

- **Velma Oseko, Suswatch Kenya:** Local solutions in practice as climate solutions: reducing deforestation and supporting development and poverty reduction
- **Mary Swai, TATEDO, Tanzania:** Robust NDCs and Low Emission Development Strategies (LEDS) to incorporate local low emission solutions for rural livelihood improvement and poverty reduction
- **Richard Kimbowa, Uganda Coalition for Sustainable Development:** Proposals to make the Paris Rulebook support local climate solutions that reduce poverty, in NDCs and beyond
- **Stephen Kinguyu, Climate Change Direct., Ministry of Environment of Kenya:** How can developing countries and the climate benefit from stronger NDCs and LEDs

Discussion: *How can we promote local solutions that mitigate climate change, support sustainable development, and reduce poverty using the guidance of the upcoming Paris Rulebook?*

<http://inforse.org/cop23.php3>



Financing Local Climate Solutions in South Asia

Santosh Kumar Patnaik
Climate Action Network South Asia

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Why Financing is Important

- To avoid dilemma of technology transition at grassroot level
 - Example: Energy and agricultural technology
- Sustainability of micro level initiatives for provisioning solutions
- Convergence of mitigation and adaptation co-benefits



Financing local solutions

- Local solutions need to have both mitigation and adaptation components
- Local solutions need to make the case for investment ready' low-emission, climate-resilient projects
- Local solutions should be bankable and based on good rate of return
- Policy priorities of governments need to converge and create enabling environment for dissemination of local solutions



Barriers and Solutions to Improve Access to Finance

	Barriers	Solutions
Targeted Financial Products	Mismatch of scale, size and type of financial products Example: Incentives to larger projects	Tailor made financial products targeting small businesses
Reducing Knowledge Gaps and Increasing Awareness	Lack of awareness and low climate finance literacy Example: Uninformed consumers and local entrepreneurs	Identifying marketing, communication and knowledge products that improve credibility of local solutions
Improving the Policy and Enabling Environment	Misaligned and poorly executed policies limit access to financial products Example: Grid oriented policies, DRE yet to be mainstreamed	Identification of policy priorities, action in strategic areas or initiatives that could unlock finance for the sector

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Expectations from COP23

- Progress towards delivery of \$100 billion per year by 2020 should be reaffirmed and executed to strengthen investments and access of technology at local level
- NDCs and NAPs should be used to lay investment plans that attract finance including private sector support for implementation of village level solutions
- Public sector finance on village level solutions need to be increased through incentives tax holidays
- Devising long term strategies and policy signals to attract and derisk investments on local solutions
- A platform for better communication with / between private sector and communities is needed



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